



**SCANDINAVIAN CAPITAL MARKETS SCM AB**  
**Kistagången 16 5tr**  
**164 40 Kista, Stockholm, Sweden**

### **LIMITED POWER OF ATTORNEY**

The undersigned account holder(s) (the "Client") authorizes the Trading Agent: **Scandinavian Capital Markets**, its agents, successors and assignees (the "Trading Agent") to open an account on behalf of the Client and act as an agent and attorney-in-fact to manage the Client's account through the purchase and sale of currencies on the OTC market through operation of any proprietary strategy or strategies (as selected by the Client) that form part of the **Intelligent Portfolio** platform maintained by Scandinavian Capital Markets. The Client hereby agrees to indemnify and hold Scandinavian Capital Markets, its affiliates, employees, agents, successors and assignees harmless from and against any and all liabilities, losses, damages, costs and expenses, including attorney's fees, arising therefrom.

### **MANAGED ACCOUNT AUTHORIZATION AND RISK DISCLOSURE**

Scandinavian Capital Markets is not authorized to withdraw any money, securities, or other property either in the name of the Client or otherwise.

The Client hereby ratifies and confirms any and all transactions with Scandinavian Capital Markets heretofore and hereafter made by Scandinavian Capital Markets on behalf of or for the account of the Client. The Client hereby ratifies and confirms that he/she has agreed to pay commissions according to the following terms:

<b>30</b>
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% Monthly Performance Fee (subject to High Water Mark)

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Financial Supervisory Authority (Finansinspektionen) – Reg. No. 556863-5972*

[scandinavianmarkets.com](http://scandinavianmarkets.com) / [support@scandinavianmarkets.com](mailto:support@scandinavianmarkets.com) / Phone +46 844 68 5920

Because the risk factor associated with trading in the foreign exchange market is high, only genuine "risk" funds should be used in such trading. If the Client does not have the extra capital the Client can afford to lose, the Client should not trade in the foreign exchange market. The Client acknowledges that Scandinavian Capital Markets may use an electronic trading system to generate trades, which expose the Client to risk associated with computers and data feed systems relied on by Scandinavian Capital Markets. The Client agrees and accepts such risks, which may include, but not limited to, failure of hardware, software or communication lines or systems and/or inaccurate external data feeds provided by third-party vendors. No "safe" trading system has ever been devised, and no one can guarantee profits or freedom from loss. In fact no one can even guarantee to limit the extent of losses.

The risk of loss in trading derivatives can be substantial. You should therefore carefully consider whether such trading is suitable for you in light of your financial condition. In considering whether to trade, you should be aware of the following:

You could sustain a total loss greater than the amount that you deposit with us to establish or maintain a contract. If the derivatives market moves against your position, you may be required to immediately deposit additional funds as additional margin in order to maintain your position – note these additional funds may be substantial. If you fail to provide these additional funds, we may close out your open positions as a result and you will also be liable for any shortfall resulting from that closure. Under certain market conditions, it could become difficult or impossible for you to manage the risk of open positions by entering into opposite positions in another contract or close out existing positions. Under certain market conditions, the prices of contracts may not maintain their usual relationship with the underlying foreign currency market. Where possible we aim to execute the stop loss at the level outlined within the LPOA, however certain market conditions could prevent this from happening and therefore your capital could fall below this desired level.

Even though the Client granted trading authority to another, the Client should be diligent to closely scrutinize what transpires in the account. Scandinavian Capital Markets shall make statements available through the platform showing the ledger balance, the exact positions in the account, the net profit or loss in all contracts closed, and the net unrealized profit and loss in all open contracts based on market price. The Client should carefully review these statements. If the Client has any questions, he should contact Scandinavian Capital Markets directly.

The trading authorization over the Client's account terminates only upon written revocation by the Client. Therefore, if for any reason, the Client wishes to revoke the trading authorization which the Client has given, the Client can only do so through a written revocation.

This authorization and indemnity is a continuing one and shall remain in full force and effect until revoked by the Client by a written notice addressed to Scandinavian Capital Markets and delivered to Scandinavian Capital Markets either by mail or email. Such revocations shall not affect any liability in any way resulting from transactions initiated prior to such revocation. This authorization and indemnity shall inure to the benefit of Scandinavian Capital Markets and that of Scandinavian Capital Markets' agents, successors and assignees.

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The Client agrees that he/she understands and certifies that they have the financial resources to enter this agreement and that all trading objectives have been explained. The Client acknowledges having received, read and understood the foregoing Limited-Power-of-Attorney, Managed Account Authorization and Risk Disclosure.

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Client Name

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Place and Date

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Client's Signature

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Trading Agent's Signature

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