



SCANDINAVIAN CAPITAL MARKETS SCM AB
Kistagången 16 5tr
164 40 Kista, Stockholm, Sweden

LIMITED POWER OF ATTORNEY

The undersigned account holder(s) ("Client") authorizes Trading Agent: _____, its agents, successors and assignees (the "Trading Agent") to trade the Client's account, subject to Scandinavian Capital Markets approval; and/or act as an agent and attorney-in-fact to manage the undersigned's account and risk through the purchase and sale of currencies on the OTC market. The Undersigned hereby agrees to indemnify and hold Scandinavian Capital Markets, its affiliates, employees, agents, successors and assignees harmless from and against any and all liabilities, losses, damages, costs and expenses, including attorney's fees, arising therefrom.

MANAGED ACCOUNT AUTHORIZATION AND RISK DISCLOSURE

Scandinavian Capital Markets is authorized to follow the instructions of the aforesaid Trading Agent in every respect concerning the undersigned customer's account with Scandinavian Capital Markets, except that the aforesaid Trading Agent is not authorized to withdraw any money, securities, or other property either in the name of the undersigned or otherwise. The undersigned client has the right and responsibility to monitor his account using the investor's password, which is provided to him once this document is sent to Scandinavian Capital Markets.

The undersigned hereby ratifies and confirms any and all transactions with Scandinavian Capital Markets heretofore and hereafter made by the aforesaid Trading Agent on behalf of or for the account of the undersigned. The undersigned hereby ratifies and confirms that he/she has agreed to pay commissions according to the following terms:

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Account	
Product	Trading Agent Commission
FX pairs	\$ / pip per lot round turn
Spot Metals	\$ / pip per lot round turn
Trading Agent Fees	
Management Fee	% a year, charged monthly/quarterly
Performance Fee (based on High Water Mark)	% monthly

Because the risk factor associated with trading in the foreign exchange market is high, only genuine "risk" funds should be used in such trading. If Client does not have the extra capital the Client can afford to lose, Client should not trade in the foreign exchange market. I understand that my Trading Agent may use an electronic trading system to generate trades, which may expose me to risk associated with computers, and data feed systems relied on by Scandinavian Capital Markets. I agree and accept such risks, which may include, but are not limited to, failure of hardware, software or communication lines or systems and/or inaccurate external data feeds provided by third-party vendors. No "safe" trading system has ever been devised, and no one can guarantee profits or freedom from loss. In fact, no one can even guarantee to limit the extent of losses.

Even though the Client granted trading authority to another, Client should be diligent to closely scrutinize what transpires in the account. Scandinavian Capital Markets shall send the Client an investors password which will allow him/her to view all transaction on the account. In addition Scandinavian Capital Markets shall make statements available through the platform showing the ledger balance, the exact positions in the account, the net profit or loss in all contracts closed, and the net unrealized profit and loss in all open contracts based on market price. Client should carefully review these statements, If the Client has any questions, he should contact Scandinavian Capital Markets, directly.

The trading authorization over Client's account terminates only upon written revocation by Client or the Trading Agent holding the authorization. Therefore, if for any reason, Client wishes to revoke the trading authorization which Client has given, please bear in mind that Client can only do so through a written revocation.

This authorization and indemnity is a continuing one and shall remain in full force and effect until revoked by the undersigned by a written notice addressed to Scandinavian Capital Markets and delivered to Scandinavian Capital Markets either by mail or email. Such revocations shall not affect any liability in any way resulting from transactions initiated prior to such revocation. This authorization and indemnity shall inure to the benefit of Scandinavian Capital Markets and that of Scandinavian Capital Markets' agents, successors and assignees. This authorization and indemnity

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shall further inure to the benefit of Trading Agent and of any successor Trading Agent, irrespective of any change or changes at any time in the personnel thereof for any causes whatsoever, and of the assigns of Trading Agent or any successor Trading Agent.

Scandinavian Capital Markets does not endorse or vouch for the services provided by the Trading Agent. Since Trading Agent is not an employee or agent of Scandinavian Capital Markets, it is the account holder's responsibility to perform necessary due diligence on the Trading Agent prior to using any of their services.

The undersigned agrees that he/she understands and certifies that they have the financial resources to enter this Agreement and that all trading objectives have been explained. The undersigned acknowledges having received, read and understood the foregoing Limited-Power-of-Attorney, Managed Account Authorization and Risk Disclosure.

Client Name

Place and Date

Client's Signature

Trading Agent's Signature

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